

School of Philosophy

Progress Report

September 2008

The Perth School of Philosophy operates out of two premises near the Perth CBD.

102 Beaufort Street Northbridge holds 23 classes per week and is leased by the School. Course fees paid by students in the School contribute to lease and upkeep expenses of the premises at 102 Beaufort Street.

While student fees are not specifically directed to the purchase or maintenance of the other location at 13 Teague Street, Burswood, a nominal rent to the Building Fund is paid from course fees, for the use of the buildings for groups.

Any funds surplus to the running costs of the premises at 102 Beaufort Street are, at the discretion of the Executive Committee, redirected to reduce the mortgage at 13 Teague Street.

Purchased by the School of Philosophy Foundation Trust in 2003, Teague Street is a heritage listed,

c1900 era home. It holds 8 classes per week, including a study group that prepares the biscuits supplied and enjoyed during tea breaks.

The intention in purchasing Teague Street was to establish a permanent home for the School. It was also to act as a base, to ensure the School's long term success,



to act as a meditation retreat for existing students, and as a cultural centre for the people of Perth.

The renovations and maintenance of the Teague Street property depend primarily upon regular Tax deductible donations to the Building Fund from students, fund raising activities, tea & coffee donations, and then any surplus from the running of the Beaufort Street premises.

The mortgage on Teague Street at the beginning of the year was \$270,000. Recently \$25,000 was paid off the principal from donations to date, bringing the mortgage at present to \$245,000.

The purchase and use of Teague Street, was entered into with certain conditions imposed by the Town of Victoria Park Council. Some of these conditions required extensive renovations to restore the building and its surrounds to its former glory. Most of these conditions have now been met and the remainder are now well underway.

These included the restoration of the interior including painting and furnishings in keeping with the era, the restoring of the front part of the building to its original design and car parking bays on the premises which do not detract from the building itself. The works also included repairs to the property's driveway and gardens.

Much work is still required to the gardens, the front porch and general tidying up. Each Saturday afternoon during term working bees of volunteers will be undertaking this task. If you'd like to assist on any Saturday then please call Jason Hughston on 0408902907.



The Building Fund is a registered charity and all donations are 100% tax deductible. To meet the loan repayments, continue with the remaining renovations, and pay off the current loan requires we raise a target of \$70 000 per year over the next 5 years. Our progress towards meeting this goal is indicated on a graph situated at both sites. ***Our 2007 target was almost reached with \$55,000 being raised.***

Your donation, however small, will greatly assist the restoration and outright purchase of the Teague Street property, and ensure a permanent home base for the Perth School of Philosophy as well as a study centre of excellence for all the people of Perth.

The attached form allows you to make your donation to the Building Fund via Eftpos, credit card, cash or cheque.

Donations can be one off donations or you can set up regular Eftpos donations direct to the Building Fund via Internet Banking should you so desire. As donations are tax deductible a Tax Receipt will be issued upon receipt.

Audited accounts of the Building Fund Trust are available upon request.

Fellow and future students will thank you.

Clive Lamond
(Treasurer)